

RESOLUTION NO. 4- -23

RESOLUTION OF THE LAND CLEARANCE FOR REDEVELOPMENT AUTHORITY OF KANSAS CITY, MISSOURI APPROVING AN AMENDMENT TO REDEVELOPMENT CONTRACT WITH OLLIE W. GATES D/B/A OG INVESMENT; AND AUTHORIZING ACTIONS RELATED THERETO.

WHEREAS, the Land Clearance for Redevelopment Authority of Kansas City, Missouri (“Authority”) is a public body corporate and politic created by the Land Clearance for Redevelopment Authority Law, Section 99.300, *et seq.*, RSMo (“LCRA Act”), is transacting business and exercising the powers granted by the LCRA Act by virtue of Committee Substitute for Ordinance No. 16120, duly passed by the City Council (“City Council”) of the City of Kansas City, Missouri (“City”), on November 21, 1952; and

WHEREAS, the Authority and Ollie W. Gates d/b/a OG Investment (“Redeveloper”), entered into the Redevelopment Contract (“Redevelopment Contract”) dated September 23, 2020, and recorded as Instrument No. 2020E0119238; and

WHEREAS, the Redeveloper has commenced construction of single-family homes on the Property, as legally described on the attached Exhibit A, as part of a project consisting of the construction of 25 single-family homes and related improvements to be accomplished on the Property in accordance with the Redevelopment Contract and the Urban Renewal Plan; and

WHEREAS, pursuant to Sections 4.01(a) and 5.01(d) of the Redevelopment Contract, the date by which the Project must be completed is April 30, 2023 (the “Completion Date”); and

WHEREAS, the Redeveloper has requested an extension to the Completion Date to align with its financing and construction schedule; and

WHEREAS, the Authority and the Redeveloper desire to amend the Redevelopment Contract by extending the Completion Date to April 30, 2025.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE LAND CLEARANCE FOR REDEVELOPMENT AUTHORITY OF KANSAS CITY, MISSOURI, AS FOLLOWS:

Section 1. Authorization and Approval of Amendment to Redevelopment Contract. The Completion Date as defined in Sections 4.01(a) and 5.01(d) of the Redevelopment Contract is extended to April 30, 2025, and each of the Chairman, the Vice Chairman, and the Executive Director is hereby authorized to execute and deliver the Amendment to Redevelopment Contract in substantially the form as presented on this date, with such changes therein, upon the advice of legal counsel, as shall be approved by the officer of the Authority executing the Amendment to Redevelopment Contract, and such officer’s signature thereon shall be conclusive evidence of their approval and the Authority’s approval thereof.

Section 2. Further Authority. The officers, agents and employees of the Authority are hereby authorized and directed to take such further actions contemplated hereunder in connection with the Project, and to execute and deliver such other documents, certificates and instruments as may be necessary or desirable to carry out and comply with the intent of this Resolution, and to carry out, comply

with and perform the duties of the Authority with respect to the Redevelopment Contract, as amended. The signatures of the officers and employees of the Authority executing such documents, upon the advice of legal counsel, shall constitute conclusive evidence of their approval and the Authority's approval thereof.

Section 3. Effective Date. This Resolution shall take effect and be in full force immediately after its adoption by the Board of Commissioners of the Land Clearance for Redevelopment Authority of Kansas City, Missouri.

ADOPTED by the Board of Commissioners of the Land Clearance of Redevelopment Authority of Kansas City, Missouri this 25th day of April, 2023.

**LAND CLEARANCE FOR REDEVELOPMENT
AUTHORITY OF KANSAS CITY, MISSOURI**

By: _____
Rob Gardner, Chairman

ATTEST:

Daniel Moye, Secretary

EXHIBIT A
LEGAL DESCRIPTION OF THE PROPERTY

Property Description: All that part of Lots 47-55 and 86-92 inclusive, BEND PLACE, Lots 1, 2, 3, and 6-18 inclusive, Block 3 of CHASE'S SUBDIVISION, Lots 1-12 inclusive, Block 4 of BROWNE & BROOKS SUBDIVISION, Lots 1-6, 19, 20, 25, and 26 inclusive, Block 1 of S.C. MOODY'S SUBDIVISION, all subdivisions in Kansas City, Jackson County, Missouri, according to the recorded plats thereof, along with half of the alleys to be vacated, lying adjacent to each said lot, more particularly described as follows:

Beginning at the southeast corner of Lot 55, BEND PLACE; thence N 2°12'09" E along the East line thereof, also being the West line of Garfield Avenue, 378.00 feet to the northeast corner of Lot 6, Block 3. CHASE'S SUBDIVISION; thence N 87°33'03" W, along the north line of said Lot 6 and its extension, 128.00 feet to the centerline of the adjacent 12 foot wide alley; thence N 2°12'09" E, along the centerline of said alley, 50.00 feet; thence S 87°33'03" E, 39.33 feet; thence N 2°12'09" E, 75.00 feet to a point on the north line of Lot 1, Block 3. CHASE'S SUBDIVISION and the South Line of 13th Street, said point being 33.33 feet East of the northwest corner thereof; thence N 87°33'03" W, along said line, 167.33 feet to the northwest corner of Lot 18, Block 3, CHASE'S SUBDIVISION; thence S 2°12'09" W, along the West line thereof and the East line of Euclid Avenue, 400.60 feet to the southwest corner of Lot 86, BEND PLACE; thence S 87°33'03" E, along the south line of said Lot and its extension, 128.00 feet to the centerline of aforementioned alley; thence S 2°12'09" W, along said centerline, 52.40 feet to the North Line of 14th Street, as now established; thence S 87°33'03" E, along said line, 128.00 feet to the Point of Beginning.

AND

Beginning at the southeast corner of Lot 6, Block 1, S.C. MOODY'S SUBDIVISION; thence N 2°12'09" E, along the East line thereof, said line also being the West line of Euclid Avenue, 303.00 feet to the northeast corner of Lot 1, Block 4, BROWNE & BROOK'S SUBDIVISION; thence N 87°33'03" W, along the North line of said Lot and the South line of 13th Street, 305.00 feet to the northwest corner of Lot 12, Block 4, BROWNE & BROOK'S SUBDIVISION; thence S 2°12'09" W, along the West line thereof and the East line of Michigan Avenue, 203.00 feet to the southwest corner of Lot 25, Block 1, S.C. MOODY'S SUBDIVISION; thence S 87°33'03" E, along the south line of said Lot 25, and its extension, 127.50 feet to the centerline of the adjacent 15 foot wide alley; thence S 2°12'09" W along said centerline, 100.00 feet; thence N 87°33'03" W, 127.50 feet to the northwest corner of Lot 20, Block 1, S.C. MOODY'S SUBDIVISION; thence S 2°12'09" W, along the West line thereof and the East line of Michigan Avenue, 50.00 feet to the southwest corner of Lot 19, Block 1, S.C. MOODY'S SUBDIVISION; thence S 87°33'03" E, along the south line of said Lot 19 and its extension, 127.50 feet to the centerline of aforementioned alley; thence N 2°12'09" E, along said centerline, 50.00 feet; thence S 87°33'03" E, 177.50 feet to the Point of Beginning.

Containing 4.184 acres, more or less.