

LCRA

APRIL 25, 2023

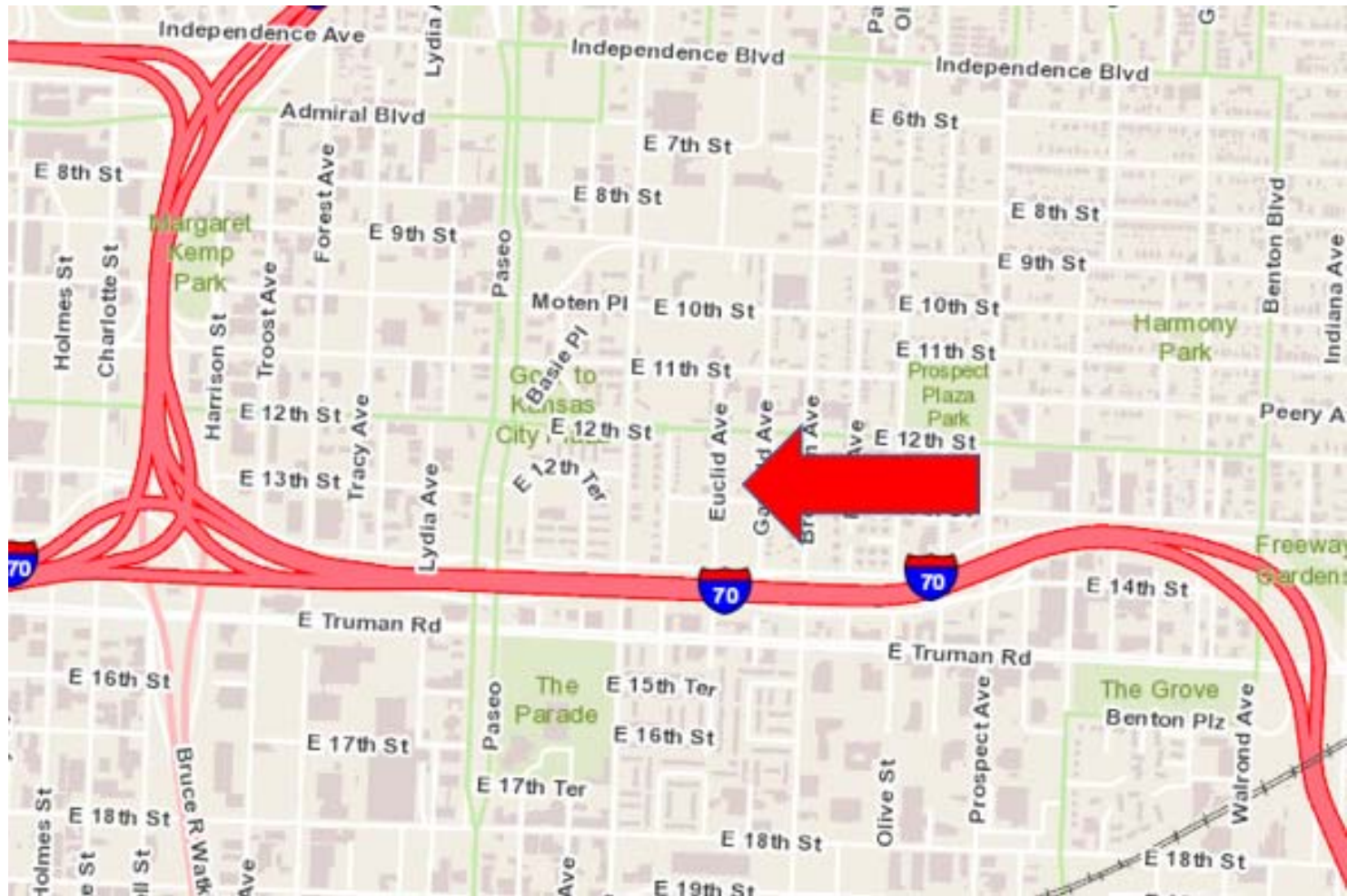
OG INVESTMENTS SINGLE-FAMILY HOMES

BROOKLYN WEST URA



ECONOMIC DEVELOPMENT CORPORATION

Columbus Park URA Council District: 4





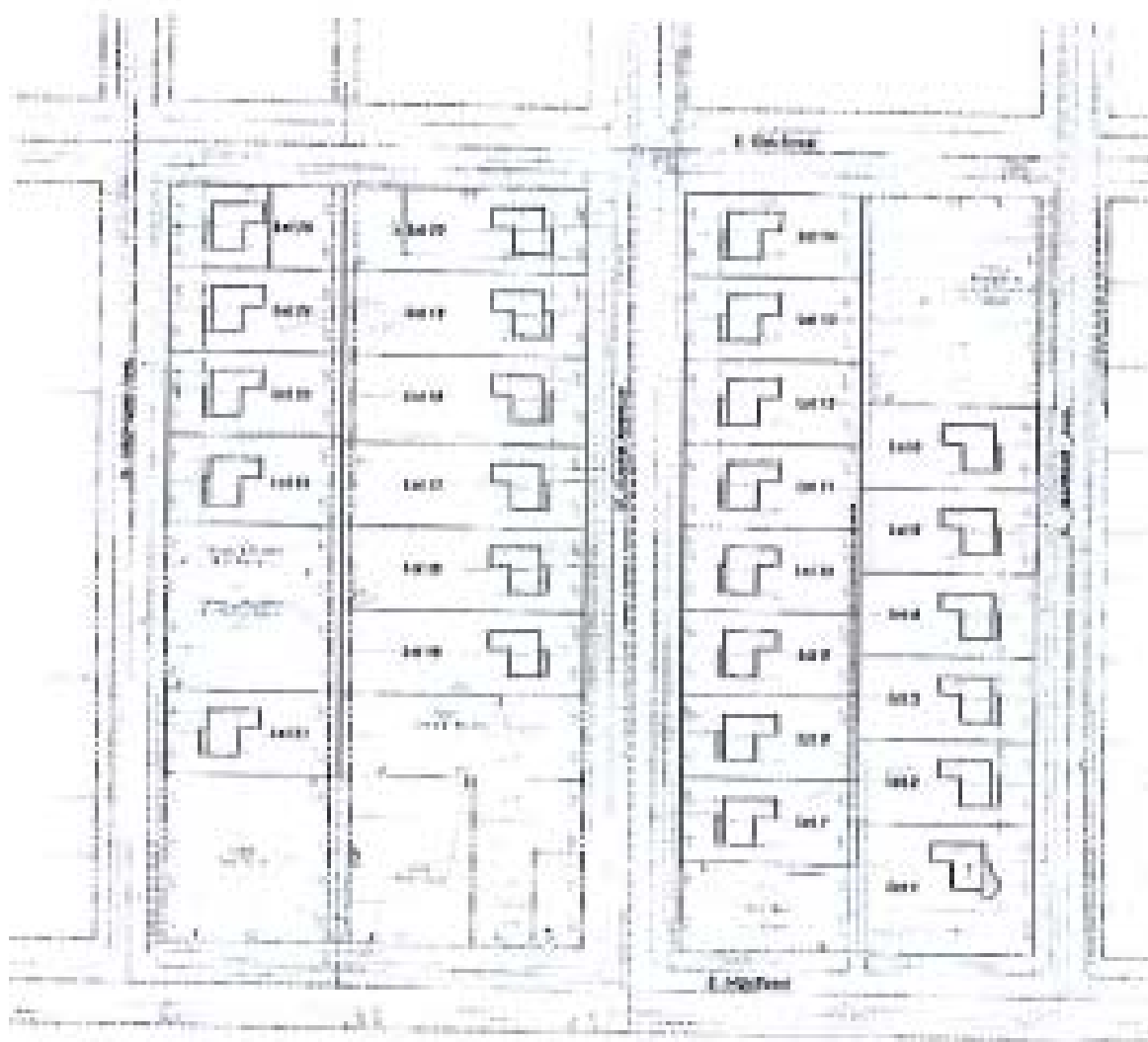
Looking south
from E. 13th &
Euclid

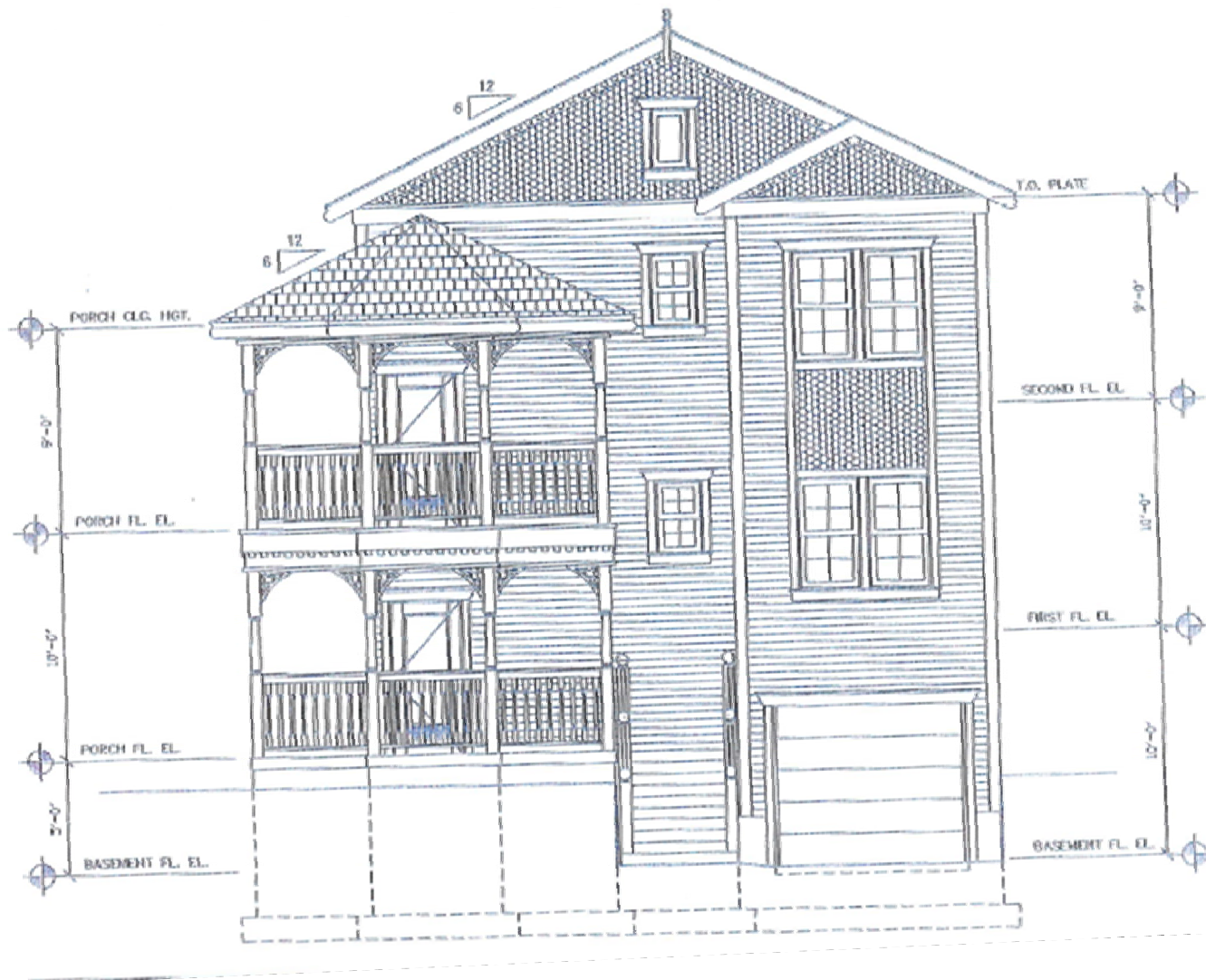


Looking southeast
from E. 13th &
Michigan



Proposed Winndolyn Subdivision





- **Developer is OG Investments (Ollie Gates)**
- **Project within existing Brooklyn West Urban Renewal Area**
- **OG Investments has been accumulating property for several years**
- **Proposing construction of twenty-five market-rate single-family homes**
- **\$5.5 Million Total Project Costs**
- **OG Investments successfully developed Arzelia senior housing and “Painted Ladies” single-family homes a number of years ago**
- **Single-family homes not subject to financial analysis**
- **Single-family homes exempt from AdvanceKC process**
- **Site is within a “continuously distressed” census tract**
- **Staff recommends approval of extension of Redevelopment Contract**