

RESOLUTION No. 10- -22

A RESOLUTION OF THE LAND CLEARANCE FOR REDEVELOPMENT AUTHORITY OF KANSAS CITY, MISSOURI, APPROVING AND AUTHORIZING THE TERMINATION AND RELEASE OF REDEVELOPMENT CONTRACT, AND AUTHORIZING FURTHER ACTIONS RELATED THERETO.

WHEREAS, the Land Clearance for Redevelopment Authority of Kansas City, Missouri (“Authority”) is a public body corporate and politic created by the Land Clearance for Redevelopment Authority Law, Section 99.300, *et seq.*, RSMo and is transacting business and exercising the powers granted by the Authority by virtue of Committee Substitute for Ordinance No. 16120, duly passed by the City Council of the City of Kansas City, Missouri (“City”), November 21, 1952; and

WHEREAS, the Authority and Community Development Corporation of Kansas City, a Missouri non-profit corporation (“CDCKC”), entered into the Redevelopment Contract dated August 2, 1996, and recorded as Instrument No. 97K18899, Book K2961, Page 1288 (the “Redevelopment Contract”); and

WHEREAS, Palestine Gardens North, Inc., a Missouri non-profit corporation, is the current owner of the property legally described on Exhibit A to the Termination and Release of Redevelopment Contract, a copy of which is attached hereto as Exhibit A, and is the successor in interest to CDCKC under the Redevelopment Contract; and

WHEREAS, the Redevelopment Contract contemplated the construction of a 60-unit apartment building located at 2627 E. 33rd Street, which is within the 33rd & Montgall Urban Renewal Area. The project is complete; and

WHEREAS, the Authority and the Redeveloper desire to terminate the Redevelopment Contract and fully release the Property from restrictions contained in the Redevelopment Contract.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE LAND CLEARANCE FOR REDEVELOPMENT AUTHORITY OF KANSAS CITY, MISSOURI, AS FOLLOWS:

1. Each of the Chairman, Vice Chairman, and Executive Director is authorized and directed to execute and deliver an instrument releasing the Property from the encumbrance and effect of the Redevelopment Contract in substantially the form of the Termination and Release of Urban Renewal Redevelopment Contract attached hereto as Exhibit A, subject to such changes, additions or deletions as such officer, upon the advice of legal counsel, may deem necessary or desirable.
2. Each of the Chairman, Vice Chairman, Executive Director, and Secretary is further authorized and directed to execute and deliver for and on behalf of the Authority any and all additional certificates, agreements, documents or papers and to perform all other acts as the Authority or the title company may deem necessary or

appropriate in order to close this transaction or otherwise implement and carry out the matters authorized by this Resolution, with such execution being conclusive evidence of his or her approval thereof.

3. This Resolution shall take effect immediately.

ADOPTED by the Land Clearance for Redevelopment Authority of Kansas City, Missouri this 25th day of October, 2022.

**LAND CLEARANCE FOR REDEVELOPMENT
AUTHORITY OF KANSAS CITY, MISSOURI**

By: _____
Rob Gardner, Chairman

ATTEST:

Daniel Moye, Secretary

Exhibit A

Termination and Release of Redevelopment Contract