

**RESOLUTION OF THE LAND CLEARANCE FOR REDEVELOPMENT AUTHORITY OF KANSAS CITY, MISSOURI APPROVING AN AMENDMENT TO REDEVELOPMENT CONTRACT WITH HMC HOLDINGS, LLC; AND AUTHORIZING ACTIONS RELATED THERETO.**

**WHEREAS**, the Land Clearance for Redevelopment Authority of Kansas City, Missouri (“Authority”) is a public body corporate and politic created by the Land Clearance for Redevelopment Authority Law, Section 99.300, *et seq.*, RSMo (“LCRA Act”), is transacting business and exercising the powers granted by the LCRA Act by virtue of Committee Substitute for Ordinance No. 16120, duly passed by the City Council (“City Council”) of the City of Kansas City, Missouri (“City”), on November 21, 1952; and

**WHEREAS**, the Authority and HMC Holdings, LLC, a Missouri limited liability company (“Redeveloper”), entered into the Redevelopment Contract (“Redevelopment Contract”) dated June 19, 2019, and recorded as Instrument No. 2019E0096506; and

**WHEREAS**, the Redeveloper is the owner of the property located at 3855 Woodland Avenue. Pursuant to the Redevelopment Contract, the Redeveloper is undertaking on the Property, as legally described on the attached Exhibit A, a project consisting of the renovation of the commercial buildings and related improvements to be accomplished on the Property in accordance with the Redevelopment Contract and the Urban Renewal Plan; and

**WHEREAS**, pursuant to Sections 4.01(a) and 5.01(d) of the Redevelopment Contract, the date by which the Project must be completed is June 30, 2021 (the “Completion Date”); and

**WHEREAS**, the Redeveloper has requested an extension to the Completion Date to align with its financing and construction schedule; and

**WHEREAS**, the Authority and the Redeveloper desire to amend the Redevelopment Contract by extending the Completion Date to December 31, 2023.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE LAND CLEARANCE FOR REDEVELOPMENT AUTHORITY OF KANSAS CITY, MISSOURI, AS FOLLOWS:**

**Section 1. Authorization and Approval of Amendment to Redevelopment Contract.** The Completion Date as defined in Sections 4.01(a) and 5.01(d) of the Redevelopment Contract is extended to December 31, 2023, and each of the Chairman, the Vice Chairman, and the Executive Director is hereby authorized to execute and deliver the Amendment to Redevelopment Contract in substantially the form as presented on this date, with such changes therein, upon the advice of legal counsel, as shall be approved by the officer of the Authority executing the Amendment to Redevelopment Contract, and such officer’s signature thereon shall be conclusive evidence of their approval and the Authority's approval thereof.

**Section 2. Further Authority.** The officers, agents and employees of the Authority are hereby authorized and directed to take such further actions contemplated hereunder in connection with the Project, and to execute and deliver such other documents, certificates and instruments as may be necessary or desirable to carry out and comply with the intent of this Resolution, and to carry out, comply with and perform the duties of the Authority with respect to the Redevelopment Contract, as amended. The signatures of the officers and employees of the Authority executing such documents, upon the advice of legal counsel, shall constitute conclusive evidence of their approval and the Authority's approval thereof.

**Section 3. Effective Date.** This Resolution shall take effect and be in full force immediately after its adoption by the Board of Commissioners of the Land Clearance for Redevelopment Authority of Kansas City, Missouri.

**ADOPTED** by the Board of Commissioners this 26<sup>th</sup> day of July, 2022.

**LAND CLEARANCE FOR REDEVELOPMENT  
AUTHORITY OF KANSAS CITY, MISSOURI**

By: \_\_\_\_\_  
Rob Gardner, Chairman

ATTEST:

\_\_\_\_\_  
Daniel Moye, Secretary

**EXHIBIT A**  
**LEGAL DESCRIPTION OF THE PROPERTY**

3855 Woodland Avenue (Parcel ID No. 30-110-25-39-00-0-00-000)

**LEGAL DESCRIPTION:**

LOT 14 AND THE SOUTH ONE-HALF OF LOT 15, BLOCK 5, IVANHOE PARK, A SUBDIVISION IN THE CITY OF KANSAS CITY, JACKSON COUNTY, MISSOURI.