

Title of Document: Termination and Release of Redevelopment Contract

Date of Document: February 22, 2022

Grantor: Land Clearance for Redevelopment Authority of Kansas City, Missouri

300 Wyandotte Street, Suite 400 Kansas City, Missouri 64105

Grantee: Community Builders of Kansas City (f/k/a Midtown Community

Development Corporation; f/k/a Swope Community Builders)

4001 Dr. Martin Luther King Jr. Blvd., Suite 301

Kansas City, Missouri 64130

Document Number: 2011E0002691

2011E0007733 2011E0012614 2011E0015165

Legal Description: See Exhibit A, Page 5

## TERMINATION AND RELEASE OF REDEVELOPMENT CONTRACT

THIS TERMINATION AND RELEASE OF REDEVELOPMENT CONTARCT (this "Release") is made as of February 22, 2022, by and between the LAND CLEARANCE FOR REDEVELOPMENT AUTHORITY OF KANSAS CITY, MISSOURI, a public body corporate and politic organized and operating under the laws of the State of Missouri and the ordinances of the City of Kansas City, Missouri ("Authority"), and COMMUNITY BUILDERS OF KANSAS CITY, a Missouri non-profit corporation (f/k/a Midtown Community Development Corporation; f/k/a Swope Community Builders) ("Redeveloper").

### **RECITALS**

- A. The Authority and the Redeveloper entered into the Redevelopment Contract dated July 30, 2002, and recorded as Instrument No. 2011E0002691, as amended by the Amendment to Redevelopment Contract dated November 15, 2005, and recorded as Instrument No. 2011E0007733, as amended by the Second Amendment to Redevelopment Contract dated may 15, 2010, and recorded as Instrument No. 2011E0012614, and as amended by the Third Amendment to Redevelopment Contract dated June 2, 2010, and recorded as Instrument No. 2011E0015165 (collectively, the "Redevelopment Contract"). The Redevelopment Contract contemplated the development of single-family homes on property (the "Property") legally described on the attached Exhibit A.
  - B. The Property is located within the Mount Cleveland Urban Renewal Area.
- C. The Authority and the Redeveloper desire to terminate the Contract and fully release the Property from restrictions contained in the Redevelopment Contract.

#### **AGREEMENT**

**NOW THEREFORE**, in consideration of the Recitals above, and other good and valuable consideration, the receipt and sufficiency of which are acknowledged by each party, the parties agree as follows, intending to be legally bound.

- 1. <u>Termination and Release of the Redevelopment Contract</u>. The Redevelopment Contract is terminated and the Authority hereby remises and releases the Property from the encumbrance and effect of the Redevelopment Contract. The Property is hereby released from the Redevelopment Contract and any and all rights, titles or interests created thereunder, and from and after the date hereof the Redevelopment Contract shall not bind or affect in any way the Property or any part thereof.
- 2. <u>Eligible Project Area</u>. Nothing herein shall be deemed to be, or operate as, a termination of any Mount Cleveland Urban Renewal Plan currently in place with respect to any of the Property, and each portion of the Property shall, to the extent currently a part of an urban renewal area, remain as a part of such urban renewal area.

- 3. <u>Release of Authority</u>. The Redeveloper releases the Authority from any costs, damages, or liability resulting from the performance or non-performance of obligations of the parties under the Redevelopment Contract.
- 4. <u>General</u>. This Release (a) shall be governed by and construed in accordance with the laws of the State of Missouri; (b) may be executed in multiple counterparts, each of which shall constitute an original; (c) shall be binding upon and inure to the benefit of the parties hereto, their respective heirs, successors and assigns; and (d) may not be modified, amended or altered except by in writing and signed by the parties hereto.

**IN WITNESS WHEREOF**, the parties have executed this Release effective as of the day and year first above written.

	LAND CLEARANCE REDEVELOPMENT AUTHORITY OF THE CITY OF KANSAS CITY, MISSOURI
	By:
	By: Rob Gardner, Chairman
ATTEST:	
Dan Moye, Secretary	
STATE OF MISSOURI ) ) ss COUNTY OF JACKSON )	
On this day of before me a Notary Public in and for described in and who executed the me that he, on behalf of the Lan	, 2022, Rob Gardner personally appeared or said County and State, and is known to me to be the person within and foregoing instrument, and who acknowledged to ded Clearance for Redevelopment Authority of Kansas City and voluntarily and for the uses and purposes therein
IN WITNESS WHEREOF, I have lin said County of Jackson, the day a	hereunto set my hand and affixed my official seal at my office and year first above written.
Notary Public	My commission expires

# COMMUNITY BUILDERS OF KANSAS CITY

	By:	
	Name:	
STATE OF MISSOURI COUNTY OF JACKSON	)	
	) ss	
COUNTY OF JACKSON	)	
On this day of	•	ic in and for said County and State, and is known to
-		ecuted the within and foregoing instrument, and who
acknowledged to me that	he is the	of Community
Builders of Kansas City, a	n Missouri non-pro	ofit corporation, and that he executed the same or
behalf of said non-profit comentioned.	orporation freely a	nd voluntarily and for the uses and purposes therein
IN WITNESS WHEREOF in said County of Jackson,		et my hand and affixed my official seal at my office irst above written.
Notary Public		My commission expires

# Exhibit A

## Plan Boundary, Legal Description

All of lots 58 through 73- MOUNTAIN VIEW, LOTS 58 to 121, along with the South ½ of 52nd Street lying south of Lot 7- MOUNT CLEVELAND, and all of Myrtle Avenue lying East of Lots 58 through 71 in said MOUNTAIN VIEW; all of Lots 1 through 13- IVORY MILLER HEIGHTS; all of Lot 11- MOUNT CLEVELAND lying West of said IVORY MILLER HEIGHTS and East of Said Myrtle Avenue; all of Lots 5 through 15- CORBINS'S 3rd RESURVEY; all of the West ½ of Lot 18- MOUNT CLEVELAND lying North of Lot 15 in said CORBIN'S 3rd RESURVEY; all of Lots 1 through 44- NORTON BROOK; all of Norton Avenue from the North line of 53rd Street to the centerline of 51st Street; all a Myrtle Avenue from the North line of 52nd Street to the South line of 51st Street; all of 52nd Street from the West line of Myrtle Avenue in said NORTON BROOK to the centerline of Jackson Avenue; the West ½ of Jackson Avenue from the North line of 53rd Street to the North line of Lot 5 in said CORBIN'S 3rd RESURVEY, and the West ½ of Jackson Avenue from the North line of said Lot 8- MOUNT CLEVELAND to the centerline of said 51st Street.