

NOTICE OF PUBLIC HEARING

The Land Clearance for Redevelopment Authority of Kansas City, Missouri (the “Authority”), will conduct a public hearing at 10:00 a.m. on February 22, 2022, at the offices of the Authority, 300 Wyandotte, Suite 400, Kansas City, Missouri 64105 to consider the issuance by the Authority of one or more series of Multifamily Housing Revenue Bonds (the “Series 2022 Bonds”) in the maximum principal amount of not to exceed \$11,000,000. The proceeds of the Bonds will be utilized by PG/PGN, LP, a Missouri limited partnership, duly organized and existing under the laws of the State of Missouri (the “Borrower”), to finance and reimburse the costs of acquiring, constructing, renovating and equipping two existing buildings consisting of Palestine Gardens North Apartments located at 3220 Montgall Avenue and the Palestine Gardens Apartments located at 2627 E. 33rd Street Kansas City, Missouri, within the 33rd & Montgall Urban Renewal Area, for the preservation and rehabilitation of 118 units reserved for very low-income residents aged 62 and over and other related improvements. The Borrower is the expected initial principal user of the Project.

In compliance with IRS Revenue Procedures 2020-21, 2020-39 and 2021-49, interested individuals may attend and participate in the public hearing via Zoom virtual video conference call.

To join the meeting online, please go to:

<https://us06web.zoom.us/j/82963292910?pwd=cFQzYnZibHRTNk9xaVA0SjNyTDEwZz09#success>

Meeting ID: 829 6329 2910

Passcode: 426939

To join the meeting by telephone, please call the toll-free number:

1-312-626-6799

Meeting ID: 829 6329 2910

Passcode: 426939

The Bonds will not constitute an indebtedness or obligation of the City of Kansas City, Missouri (the “City”), the State of Missouri (the “State”) or any political subdivision thereof within the meaning of any constitutional or statutory debt limitation, nor will the City, the State or any political subdivision thereof be liable thereon. The Bonds will be special, limited obligations of the Authority, payable solely from and secured by rental payments by the Borrower.

The public hearing is intended to comply with the public approval requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended, and other applicable laws.

The hearing will be open to the public and will provide a reasonable opportunity for interested persons to express their views, both orally and in writing, on the proposed issuance of Bonds. Written comments with respect to the Project may also be submitted to the undersigned prior to the hearing.

Dated: February 8, 2022.

/s/ Dan Moye

Executive Director

Land Clearance for Redevelopment Authority

of Kansas City, Missouri

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Kansas City, Missouri 64105

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