

LAND CLEARANCE FOR REDEVELOPMENT AUTHORITY

DECEMBER 28, 2021



ECONOMIC DEVELOPMENT CORPORATION

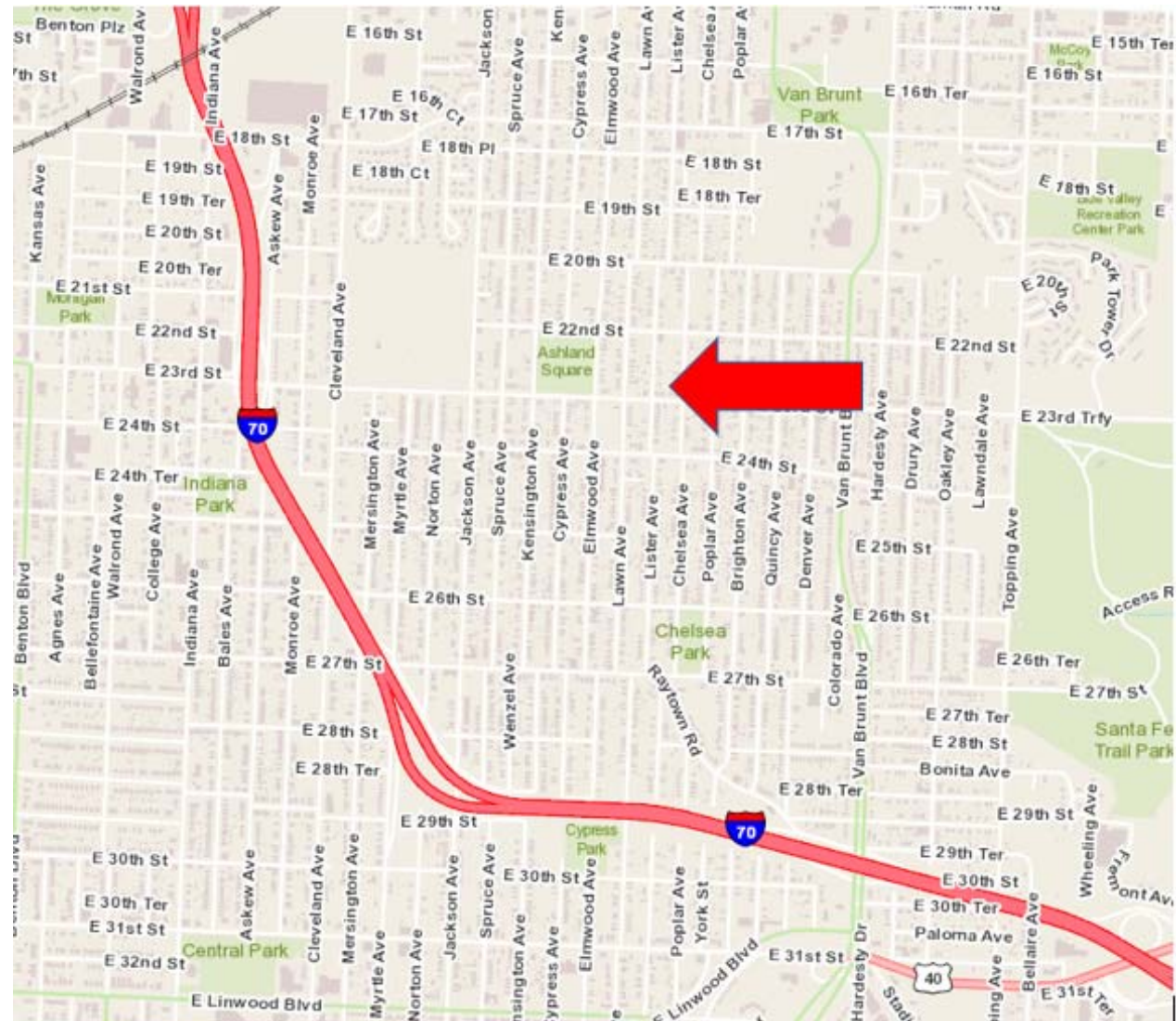
3. 2333 LISTER AVENUE

MULTIFAMILY REHAB

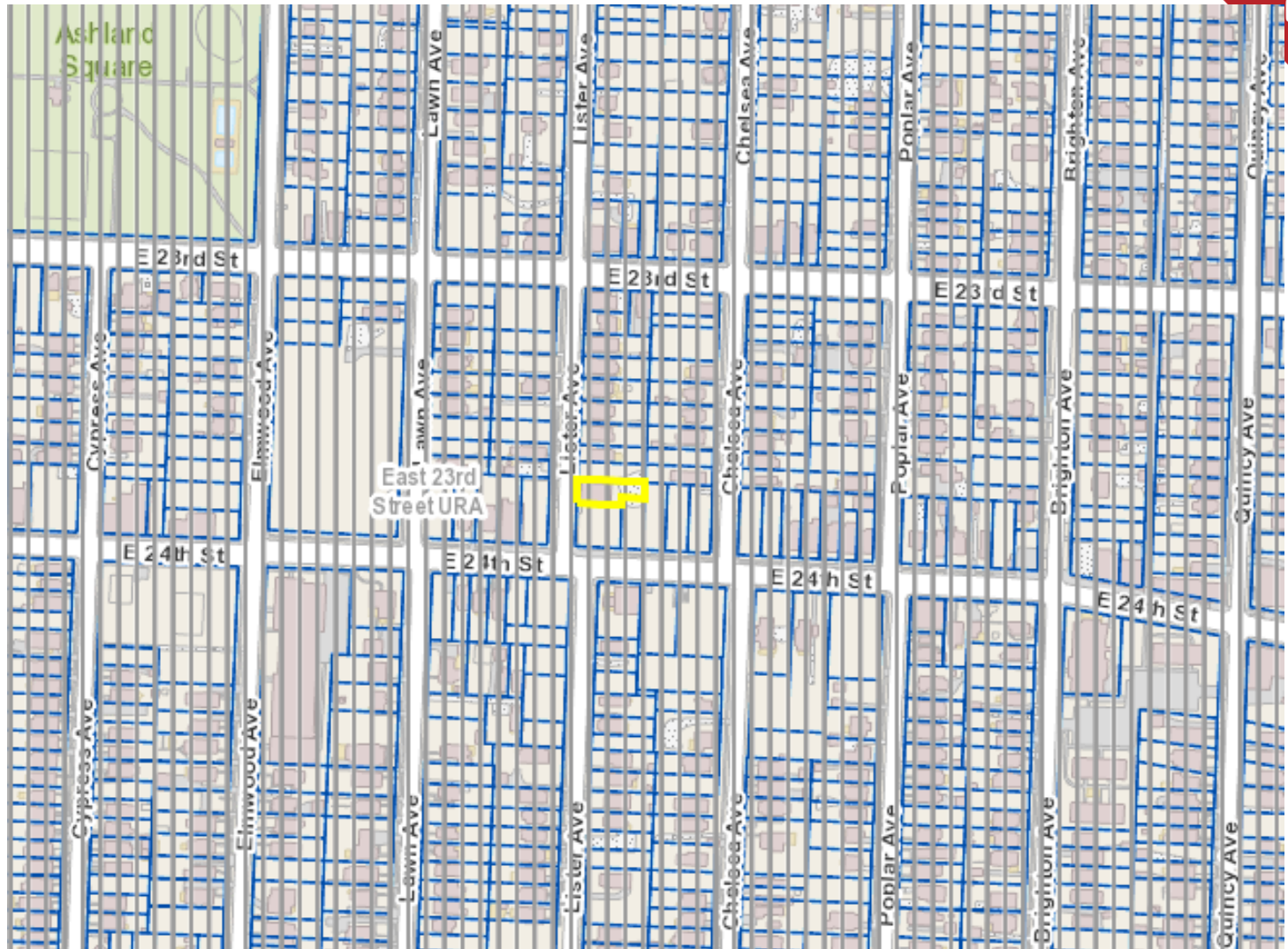


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Incentive Area: East 23rd Street URA
Council District: 3



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2333 LISTER AVENUE



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- In E. 23rd Street URA
- “Continuously distressed” census tract
- Eligible for 10 years of 100% abatement
- Not subject to “prevailing wage”
- ACS, LLC is the developer
- Existing multifamily is vacant and deteriorating
- Purchased property in September
- Renovation will return property to original six apartments
- Developer is self-funding project
- All six units are considered affordable to households between 60% - 70% MFI
- AdvanceKC score of 62 – standard impact
- Staff recommends approval of property tax abatement of 10 years at 100% of increased taxes
- Staff recommends approval of Redevelopment Contract with ACS, LLC

4. THE CLEVELAND DUPLEXES

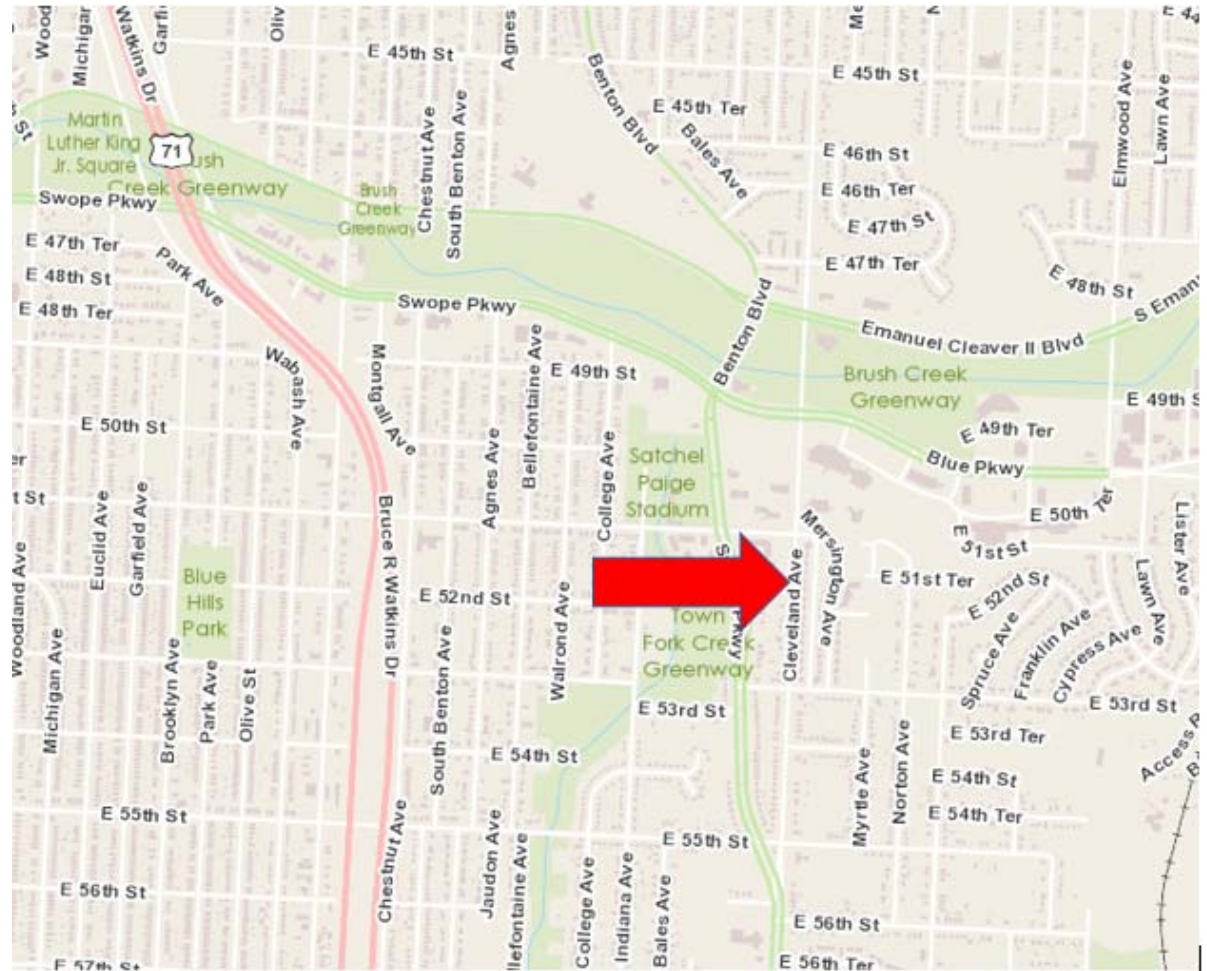
AFFORDABLE HOUSING



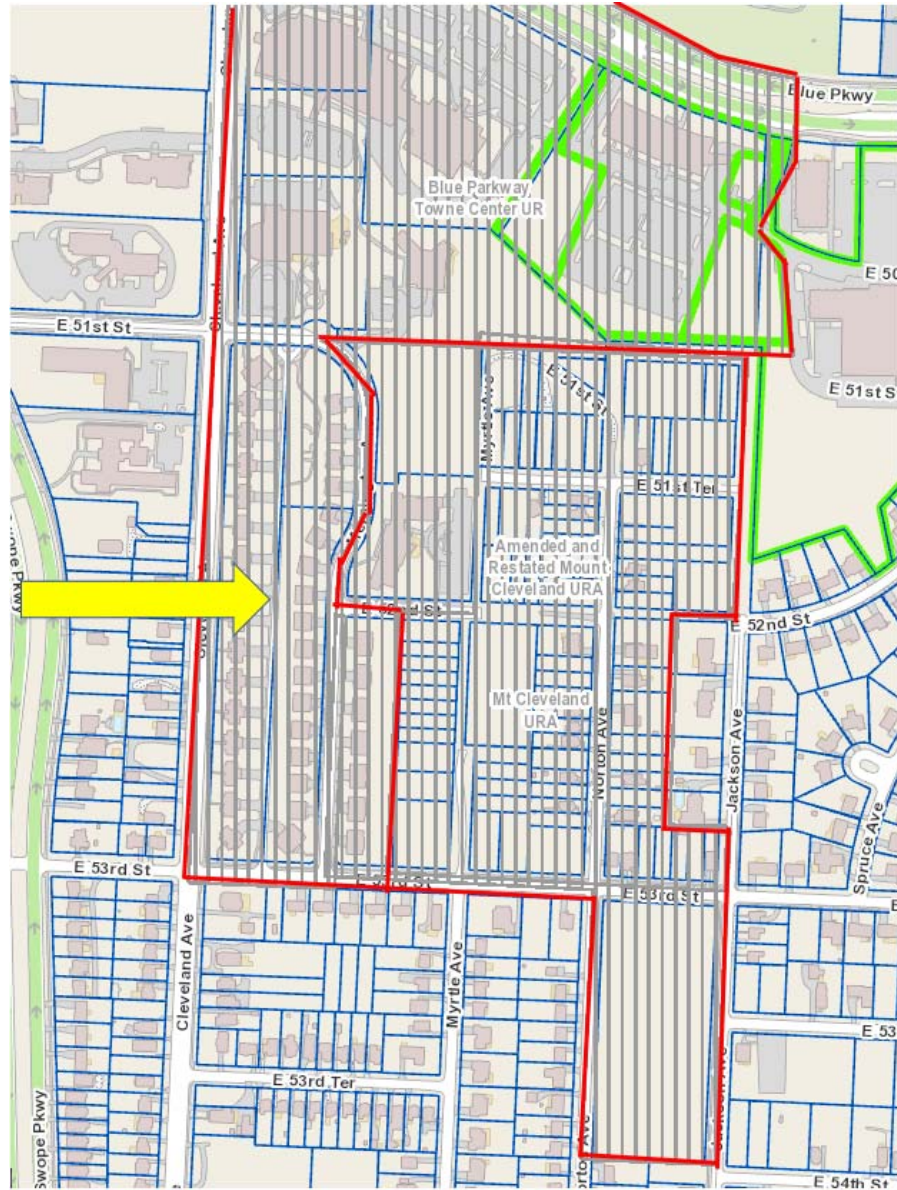
ECONOMIC DEVELOPMENT CORPORATION

THE CLEVELAND DUPLEXES – GENERAL LOCATION

Incentive Area: Blue Parkway Towne Center URA
Council District: 5



THE CLEVELAND DUPLEXES – PROJECT LOCATION



The Cleveland duplexes

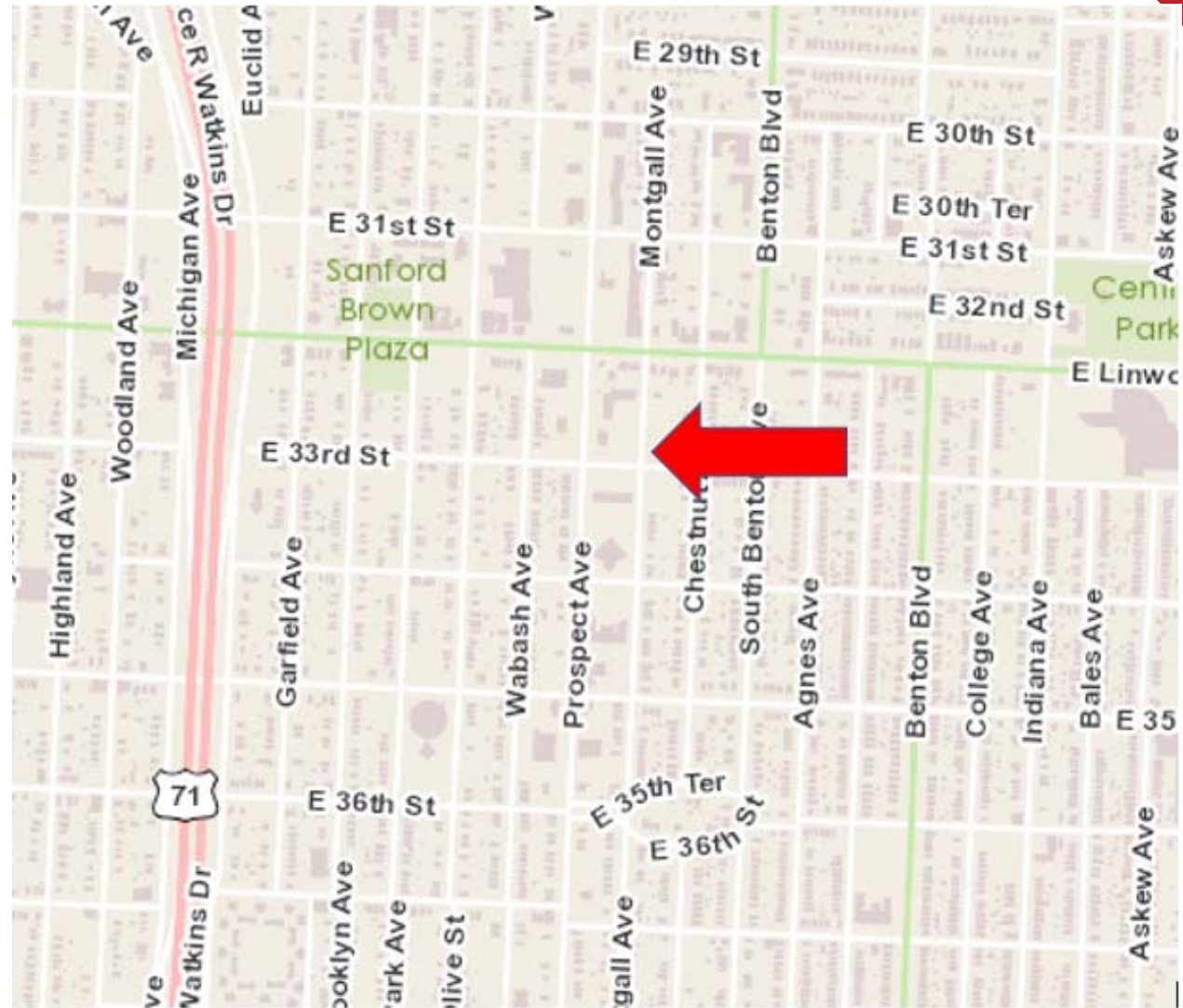


5. PALESTINE GARDENS – PALESTINE GARDENS NORTH

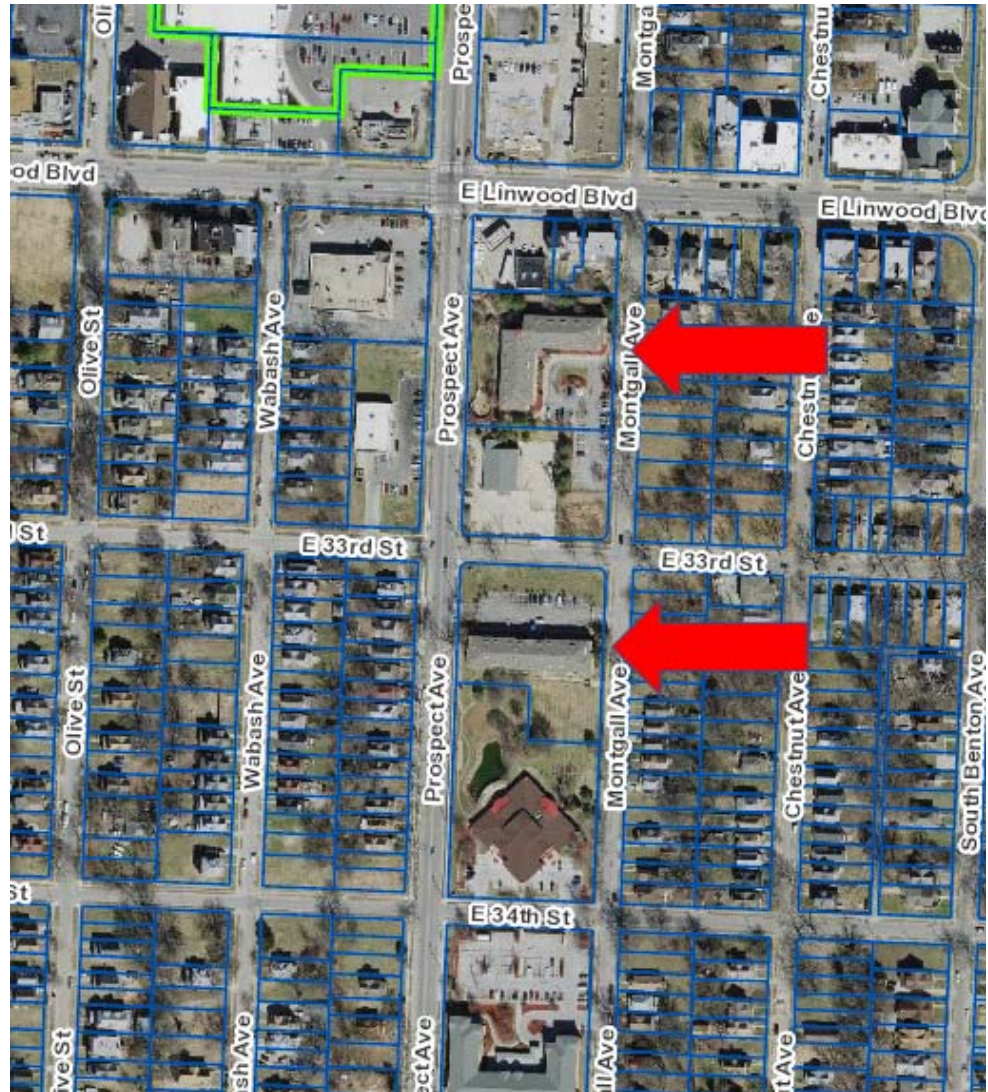
AFFORDABLE SENIOR HOUSING PROJECT



Incentive Area: 33rd & Montgall URA
Council District: 3



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Council District: 3



Palestine Gardens

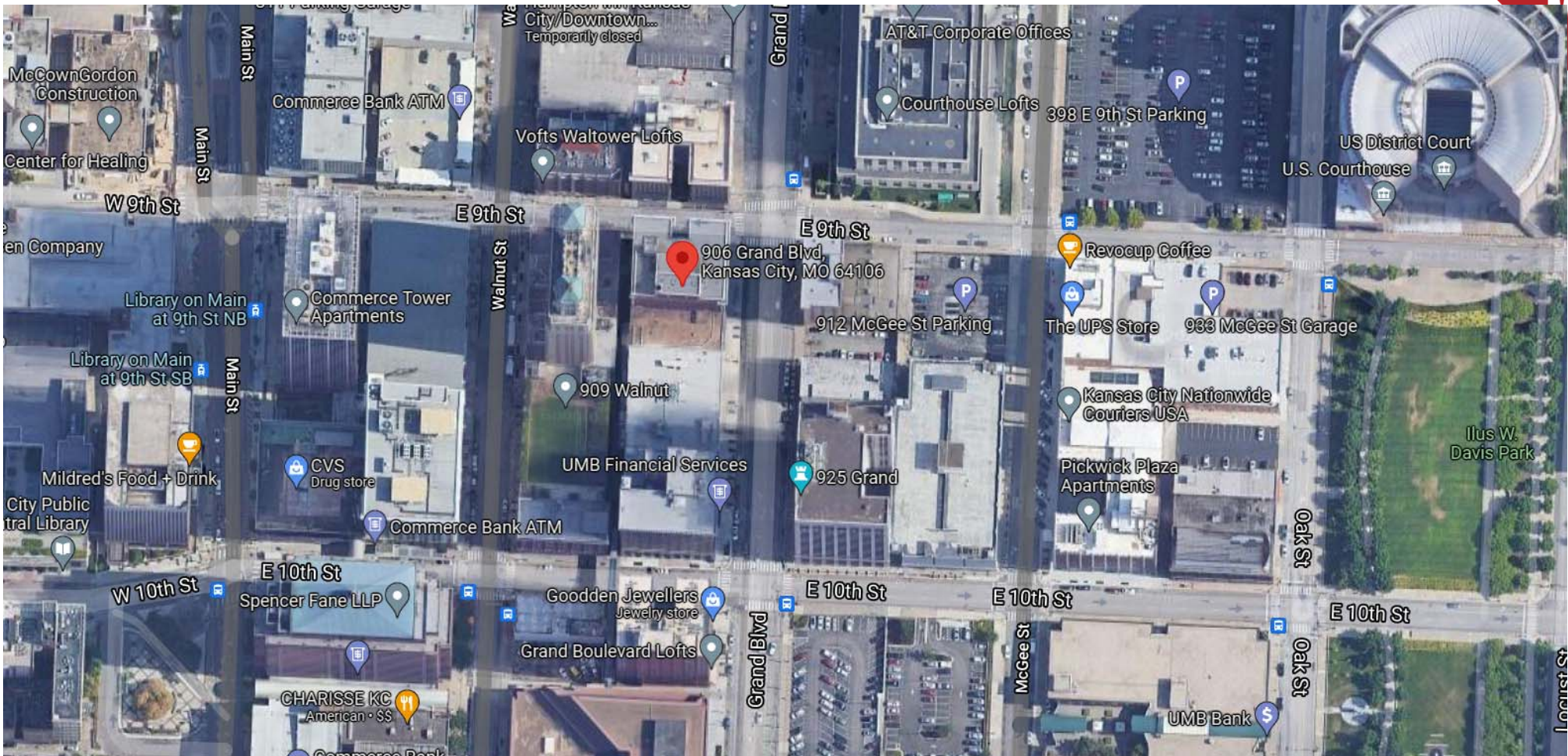


6. 906-910 GRAND

HISTORIC BUILDING RENOVATION PROJECT



ECONOMIC DEVELOPMENT CORPORATION



Incentive Area: CBD URA
Council District: 4

