

RESOLUTION NO. 8- -21

A RESOLUTION OF THE LAND CLEARANCE FOR REDEVELOPMENT AUTHORITY OF KANSAS CITY, MISSOURI, APPROVING AND AUTHORIZING THE TERMINATION AND RELEASE OF AN URBAN RENEWAL AGREEMENT, AND AUTHORIZING FURTHER ACTIONS RELATED THERETO.

WHEREAS, the Land Clearance for Redevelopment Authority of Kansas City, Missouri (“Authority”) is a public body corporate and politic created by the Land Clearance for Redevelopment Authority Law, Section 99.300, *et seq.*, RSMo and is transacting business and exercising the powers granted by the Authority by virtue of Committee Substitute for Ordinance No. 16120, duly passed by the City Council of the City of Kansas City, Missouri (“City”), November 21, 1952;

WHEREAS, July 7, 1961, the LCRA and The Blackstone Hotel Company, Inc., a Missouri corporation (“Blackstone”), entered into that certain Urban Renewal Agreement, which was recorded on as Document No. B384000, Book B5421, Page 27, with the Recorder of Deeds of Jackson County, Missouri (the “Agreement”), regarding certain covenants accepted by Blackstone in exchange for the LCRA’s forbearance in acquiring the property, which property is located at 815 Cherry Street and as legally described on the attached Exhibit A (“Property”);

WHEREAS, the current owner of the Property has requested that the Authority release the Property from the use restrictions in the Agreement in order to clear the Agreement from the Property as a title encumbrance. The owner is current in the payment of property taxes for the Property and is not currently seeking any incentives or services from the Authority;

WHEREAS, the Property is within the Eastside Urban Renewal Area; and

WHEREAS, having determined that the original purposes for the Agreement have been fulfilled, the Authority desires to terminate the Agreement and fully release the Property from restrictions contained in the Agreement.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE LAND CLEARANCE FOR REDEVELOPMENT AUTHORITY OF KANSAS CITY, MISSOURI, AS FOLLOWS:

1. Each of the Chairman, Vice Chairman, and Executive Director is authorized and directed to execute and deliver an instrument releasing the Property from the encumbrance and effect of the Agreement in substantially the form of the Termination and Release of Urban Renewal Agreement attached hereto as Exhibit A, subject to such changes, additions or deletions as such officer, upon the advice of legal counsel, may deem necessary or desirable.
2. Each of the Chairman, Vice Chairman, Executive Director, and Secretary is further authorized and directed to execute and deliver for and on behalf of the Authority any and all additional certificates, agreements, documents or papers and to perform all other acts as the Authority or the title company may deem necessary or

appropriate in order to close this transaction or otherwise implement and carry out the matters authorized by this Resolution, with such execution being conclusive evidence of his or her approval thereof.

3. This Resolution shall take effect immediately.

ADOPTED by the Land Clearance for Redevelopment Authority of Kansas City, Missouri this 25th day of August, 2021.

[SEAL]

Rob Gardner, Chairman

ATTEST:

Dan Moye, Secretary

Exhibit A
Termination and Release of Urban Renewal Agreement