ECONOMIC DEVELOPMENT CORPORATION
Land Clearance for Redevelopment Authority
LCRA

LAND CLEARANCE FOR REDEVELOPMENT AUTHORITY

SPECIAL TELECONFERENCE MEETING BOARD AGENDA

DATE: March 11, 2019
TIME: 1:30 p.m.
PLACE: Jackson Room, 17th Floor, Town Pavilion
1100 Walnut, Kansas City, Missouri

1. **Roll Call**.

2. **63rd & Holmes URA** – *Approval of Assignment, Assumption & Amendment of Redevelopment Contract* (Bob Long & Brian Engel) (**Ex. 2A – 2B**)

   Project Area: The 63rd & Holmes Urban Renewal Area consists of a single parcel on the northwest corner of E. 63rd Street & Holmes Street.

   Project Description: The 63rd & Holmes Urban Renewal Plan was approved by the City Council in 2015 for a ten-year term. The Plan Area is generally bound by E. 62nd Street on the north, Holmes Street on the east, E. 63rd Street on the south, and Cherry Street on the west. The Plan was intended to redevelop the blighted property as market-rate multi-family housing.

   The developer, UC–B Brookside, LLC, entered into a Redevelopment Contract with the Authority on September 10, 2015 and subsequently successfully completed the project.

   UC–B Brookside, LLC desires to sell this property and assign its Redevelopment Contract with the Authority to Lane4 Property Group (or affiliate). Lane4 Property Group has expressed its willingness to assume the duties and responsibilities of UC–B Brookside, LLC's Redevelopment Contract with the Authority.

   Staff believes that Lane4 Property Group's assumption of the proposed amended Redevelopment Contract is consistent with the purposes envisioned in the Plan.

   ACTION RECOMMENDED: APPROVE ASSIGNMENT, ASSUMPTION AND AMENDMENT OF THE REDEVELOPMENT CONTRACT BETWEEN THE AUTHORITY AND UC–B BROOKSIDE, LLC TO LANE4 PROPERTY GROUP (OR AFFILIATE).

3. **36th & Gillham URA** – *Approval of Assignment, Assumption & Amendment of Redevelopment Contract* (Bob Long & Brian Engel) (**Ex. 3A – 3B**)

   Project Area: The 36th & Gillham Urban Renewal Area consists of several parcels in the block generally bound by E. 36th Street on the north, Gillham Road on the east, E. 37th Street on the south, and Warwick Boulevard on the west. The specific parcel is located at 3630 Gillham Road, on the northwest corner of E. 37th Street & Gillham Road.

Project Description: The 36th & Gillham Urban Renewal Plan was approved by the City Council in 2014 for a fifteen-year term. The Plan's proponent, Gillham Park Row, LLC, proposed to redevelop the vacant lot at 3630 Gillham Road as a 23-unit market-rate multi-family housing project.

Gillham Park Row, LLC (an affiliate of UC–B Properties, LLC), entered into a Redevelopment Contract with the Authority on April 14, 2014 and subsequently successfully completed the project.

Gillham Park Row, LLC desires to sell this property and assign its Redevelopment Contract with the Authority to Lane4 Property Group (or affiliate). Lane4 Property Group has expressed its willingness to assume the duties and responsibilities of Gillham Park Row, LLC's Redevelopment Contract with the Authority.

Staff believes that Lane4 Property Group's assumption of the proposed amended Redevelopment Contract is consistent with the purposes envisioned in the Plan.

ACTION RECOMMENDED: APPROVE ASSIGNMENT, ASSUMPTION AND AMENDMENT OF THE REDEVELOPMENT CONTRACT BETWEEN THE AUTHORITY AND GILLHAM PARK ROAD, LLC TO LANE4 PROPERTY GROUP (OR AFFILIATE).

EXECUTIVE SESSION

4. Consideration of legal, real estate and personnel issues, and other matters related thereto, pursuant to Sections 610.021(1)(2)(3) RSMo.

RESUME BUSINESS SESSION

5. Adjourn.

To access the teleconference:

1. **Call in number - 816-691-2102**
2. **Pin number – 72106**