

RESOLUTION No. 10- -18

A RESOLUTION OF THE LAND CLEARANCE FOR REDEVELOPMENT AUTHORITY OF KANSAS CITY, MISSOURI, APPROVING AND AUTHORIZING THE RELEASE OF A CONSERVATION AGREEMENT, AND AUTHORIZING FURTHER ACTIONS RELATED THERETO.

WHEREAS, the Land Clearance for Redevelopment Authority of Kansas City, Missouri (“Authority”) is a public body corporate and politic created by the Land Clearance for Redevelopment Authority Law, Section 99.300, *et seq.*, RSMo and is transacting business and exercising the powers granted by the Authority by virtue of Committee Substitute for Ordinance No. 16120, duly passed by the City Council of the City of Kansas City, Missouri (“City”), November 21, 1952;

WHEREAS, on January 25, 1971, the Authority and the then owners of property located at 515 Troost Avenue entered into the Conservation Agreement (“Agreement”) recorded as Document No. K107271, in Book K237, at Page 1472, regarding residential rehabilitation requirements accepted by the owners in exchange for the Authority’s forbearance in acquiring the property by eminent domain, which property is legally described on Exhibit A attached to the Release of Conservation Agreement (“Property”);

WHEREAS, the current owners of the Property have requested that the Authority release the Property from the use restrictions in the Agreement in order to clear the Agreement from the Property as a title encumbrance. The owners are current in the payment of property taxes for the Property and are not seeking any incentives or services from the Authority;

WHEREAS, the Property is within the Columbus Park Urban Renewal Area; and

WHEREAS, having determined that the original purposes for the Agreement have been fulfilled, the Authority desires to terminate the Agreement and fully release the Property from restrictions contained in the Agreement.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE LAND CLEARANCE FOR REDEVELOPMENT AUTHORITY OF KANSAS CITY, MISSOURI, AS FOLLOWS:

1. The Chairman, Vice Chairman, and Executive Director each is authorized to execute and deliver an instrument releasing the Property from the encumbrance and effect of the Agreement in substantially the form of the Release of Conservation Agreement attached hereto as Exhibit A, subject to such changes, additions or deletions as such officer, upon the advice of legal counsel, may deem necessary or desirable.
2. The Chairman, Vice Chairman, Executive Director, and Secretary each is further authorized and directed to execute and deliver for and on behalf of the Authority any and all additional certificates, agreements, documents or papers and to perform all other acts as the Authority or the title company may deem necessary or

appropriate in order to close this transaction or otherwise implement and carry out the matters authorized by this Resolution, with such execution being conclusive evidence of his or her approval thereof.

3. This Resolution shall take effect immediately.

ADOPTED by the Land Clearance for Redevelopment Authority of Kansas City, Missouri this 24th day of October, 2018.

[SEAL]

Steven D. Hamilton, Chairman

ATTEST:

Greg Flisram, Secretary

Exhibit A

Release of Conservation Agreement