

RESOLUTION No. 6- -18

A RESOLUTION OF THE LAND CLEARANCE FOR REDEVELOPMENT AUTHORITY OF KANSAS CITY, MISSOURI, APPROVING AND AUTHORIZING THE TERMINATION OF THE CONTRACT TO SELL AND PURCHASE DATED SEPTEMBER 6, 1960, AS AMENDED, CONCERNING PROPERTY LOCATED AT NEAR 12TH STREET AND HOLMES, AND AUTHORIZING FURTHER ACTION RELATED THERETO.

WHEREAS, the Land Clearance for Redevelopment Authority of Kansas City, Missouri (“Authority”) is a public body corporate and politic created by the Land Clearance for Redevelopment Authority Law, Section 99.300, *et seq.*, RSMo and is transacting business and exercising the powers granted by the Authority by virtue of Committee Substitute for Ordinance No. 16120, duly passed by the City Council of the City of Kansas City, Missouri, November 21, 1952;

WHEREAS, on September 6, 1960, the Authority and Eastown, Inc. (“Eastown”) entered into that certain Contract to Sell and Purchase, which was recorded on October 7, 1960, as Document No. B-357402, Book B-5346, Page 530, with the Recorder of Deeds of Jackson County, Missouri, as amended by the First Amendment to Contract to Sell and Purchase recorded on February 25, 1969, as Document No. K-41982, Book K-96, Page 1664 (collectively, the “Contract”), for the sale of the property legally described on the attached Exhibit A (“Property”);

WHEREAS, the Authority conveyed the Property to Eastown by the Warranty Deed recorded on March 3, 1969, as Document No. K-42605, Book K-98, Page 457. The Owner is the current owner of the Property, which is encumbered by the Contract;

WHEREAS, the Property is located within the South Humboldt Urban Renewal Area and is currently used for surface parking;

WHEREAS, to facilitate a sale of the Property for future development, the Authority desires to terminate the Contract and fully release the Property from restrictions contained in the Contract.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE LAND CLEARANCE FOR REDEVELOPMENT AUTHORITY OF KANSAS CITY, MISSOURI, AS FOLLOWS:

1. The Contract is terminated and the Chairman, Vice Chairman, and Executive Director each is authorized to execute and deliver an instrument releasing the Property from the encumbrance and effect of the Contract in substantially the form of the Termination and Release of Contract to Sell and Purchase presented to the Board of Commissioners on this date, subject to such changes, additions or deletions as staff or legal counsel may recommend.

2. The Chairman, Vice Chairman, Executive Director, and Secretary each is further authorized and directed to execute and deliver for and on behalf of the Authority any and all additional certificates, agreements, documents or papers and to perform all other acts as the Authority or the title company may deem necessary or appropriate in order to close this transaction or otherwise implement and carry out the matters authorized by this Resolution, with such execution being conclusive evidence of his or her approval thereof.
3. This Resolution shall take effect immediately.

ADOPTED by the Land Clearance for Redevelopment Authority of Kansas City, Missouri this 27th day of June, 2018.

LAND CLEARANCE FOR REDEVELOPMENT
AUTHORITY OF KANSAS CITY, MISSOURI

[SEAL]

By: _____
Steven D. Hamilton, Chairman

ATTEST:

Greg Flisram, Secretary

Exhibit A

The North 76.5 feet of Lots 63 and 64, Block 19, Continuation of Smart's Addition #3, a subdivision in Kansas City, Jackson County, Missouri.