

RESOLUTION No. 6- -18

RESOLUTION OF THE LAND CLEARANCE FOR REDEVELOPMENT AUTHORITY OF KANSAS CITY, MISSOURI; APPROVING AMENDMENT TO ASSIGNMENT, ASSUMPTION AND AMENDMENT OF GROUND LEASE AND REDEVELOPMENT CONTRACT; AND AUTHORIZING OTHER RELATED ACTIONS.

WHEREAS, the Land Clearance for Redevelopment Authority of Kansas City, Missouri (“Authority”) is a public body corporate and politic created by the Land Clearance for Redevelopment Authority Law, Section 99.300, *et seq.*, RSMo (“LCRA Law”), and is transacting business and exercising the powers granted by the LCRA Law by virtue of Committee Substitute for Ordinance No. 16120, duly passed by the City Council of the City of Kansas City, Missouri (the “City”), November 21, 1952; and

WHEREAS, the Authority owns the property known as the Linwood Square Shopping Center generally located on the east side of Prospect Avenue between E. 30th Street on the north and E. Linwood Boulevard on the south and as legally described in the attached Exhibit A (“Property”); and

WHEREAS, the Authority and Linwood Center Redevelopment Company, LLC, a Missouri limited liability company (“Redeveloper”), are parties to (i) the Ground Lease dated February 14, 1992 and recorded as Document No. 1992K1014675 (the “Ground Lease”), and (ii) the Redevelopment Contract dated February 14, 1992 and recorded as Document No. 1992K1014676 (the “Redevelopment Contract”), as the Ground Lease and the Redevelopment Contract were amended by the Assignment, Assumption and Amendment of Ground Lease and Redevelopment Contract dated January 31, 2017 and recorded as Document No. 2017E0014976 (collectively, the “Project Documents”); and

WHEREAS, the Property and the Project are located within the Linwood-Prospect Urban Renewal Area, as described in the Linwood-Prospect Urban Renewal Plan; and

WHEREAS, the Authority desires to amend the project schedule in Section 24 of the Redevelopment Contract to conform with the Redeveloper’s current efforts to secure financing and complete construction of the planned redevelopment of the Linwood Square Shopping Center.

NOW, THEREFORE, BE IT RESOLVED, BY THE BOARD OF COMMISSIONERS OF THE LAND CLEARANCE FOR REDEVELOPMENT AUTHORITY OF KANSAS CITY, MISSOURI, AS FOLLOWS:

Section 1. The Authority approves the amendment to the project schedule in Section 24 of the Redevelopment Contract as described in the Amendment to Assignment, Assumption and Amendment of Ground Lease and Redevelopment Contract in substantially the form of the Easement attached as Exhibit B, subject to such changes, additions or deletions as the officers authorized to execute and deliver the Amendment, upon the advice of counsel, may deem necessary or desirable to complete the transactions contemplated by this Resolution.

Section 2. Each of the Chairman, Vice Chairman and Executive Director is authorized and directed to execute and deliver the Easement for and on behalf of the Authority, and the such officer's execution of the Amendment shall be conclusive evidence of their approval thereof.

Section 3. Each of the Chairman, Vice Chairman and Executive Director is authorized to take such other actions as deemed necessary or desirable to carry out the intent of this Resolution.

Section 4. This Resolution shall take effect and be in full force immediately after its adoption by the Authority.

ADOPTED by the Land Clearance for Redevelopment Authority of Kansas City, Missouri this 27th day of June, 2018.

**LAND CLEARANCE FOR REDEVELOPMENT
AUTHORITY OF KANSAS CITY, MISSOURI**

By: _____
Steven D. Hamilton, Chairman

ATTEST:

Greg Flisram, Secretary

Exhibit A

Legal Description

Tract 1:

Lot 1, CDC-KC Linwood Square 1st Plat, a subdivision in Kansas City, Jackson County, Missouri, according to the recorded plat thereof.

Tract 2:

Lot 1, CDC-KC Linwood Square 2nd Plat, a subdivision in Kansas City, Jackson County, Missouri, according to the recorded plat thereof.

Exhibit B

Amendment