EXHIBIT 3C
LCRA 6/27/18

RESOLUTION NO. 6- -18

RESOLUTION OF THE LAND CLEARANCE FOR REDEVELOPMENT AUTHORITY OF KANSAS CITY, MISSOURI RATIFYING AND APPROVING THE AMENDMENT TO REDEVELOPMENT CONTRACT AND THE THIRD PARTY CONSENT TO ASSIGNMENT, AND APPROVING OTHER RELATED ACTIONS.

WHEREAS, the Land Clearance for Redevelopment Authority of Kansas City, Missouri ("Authority") is a public body corporate and politic created by the Land Clearance for Redevelopment Authority Law, Section 99.300, *et seq*., RSMo ("LCRA Act"), and is transacting business and exercising the powers granted by the LCRA Act by virtue of Committee Substitute for Ordinance No. 16120, duly passed by the City Council ("City Council") of the City of Kansas City, Missouri, on November 21, 1952;

WHEREAS, by its Resolution No. 9-4-17 dated September 27, 2017, the Authority approved the 3200 Gillham Road Urban Renewal Plan and determined that the portion of the City located within the 3200 Gillham Road Urban Renewal Area described in the Urban Renewal Plan is blighted and insanitary;

WHEREAS, by its Resolution No. 10-2-17 dated October 25, 2017, approved the Redevelopment Contract between the Authority and Exact Acme, LLC ("Redeveloper"), subject to the City Council's approval of the 3200 Gillham Road Urban Renewal Plan, setting forth their respective rights and obligations regarding implementation of the projects, which will renovate a vacant commercial building into multi-family units at 3200 Gillham Road ("Project");

WHEREAS, the City Council approved by the 3200 Gillham Road Urban Renewal Plan by Ordinance Nol. 170888 adopted on November 30, 2017;

WHEREAS, the Redevelopment Contract dated as October 25, 2017 was recorded on March 1, 2018 as Document No. 2018E0016463 ("Redevelopment Contract");

WHEREAS, the Redeveloper requested that the Authority execute the Amendment to the Redevelopment effective as June 13, 2018 and recorded on June 14, 2018 as Document No. 2018E0051717 ("Amendment") in the form attached as Exhibit A and the Third Party Consent to Assignment signed by the Authority on June 12, 2018 ("Consent to Assignment"), in the form attached as Exhibit B;

WHEREAS, the Amendment made several clean up changes to Redevelopment Contract and extended the Project commencement and completion dates from May 1, 2018 and May 1, 2019, respectively, to July 1, 2018, and July 1, 2019, respectively; and

WHEREAS, the Consent to Assignment acknowledged the Authority's consent to the Redeveloper's assignment of the Redevelopment Contract to its lender as security for the Redeveloper's construction loan;

WHEREAS, to facilitate the Redeveloper's financial closing for the Project, which was scheduled before the next monthly Board of Commissioners meeting, the Chairman and

Executive Director, upon the advice of counsel, agreed to execute the Amendment and the Consent to Assignment; and

WHEREAS, the Authority now desires to ratify and approve the Amendment and the Consent to Assignment in the forms attached as Exhibit A and Exhibit B.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners ("Board") of the Land Clearance for Redevelopment Authority of Kansas City, Missouri, as follows:

1. The Authority ratifies and approves the Amendment and the Consent to Assignment in the forms attached as Exhibit A and Exhibit B and further ratifies and approves the execution of the same by the Chairman and the Executive Director.

2. Any of the Chairman, Vice Chairman, and Executive Director is authorized to take any additional steps within their powers under the LCRA Law necessary to carry out the intent of this Resolution.

3. This Resolution shall take effect immediately.

ADOPTED by the Land Clearance for Redevelopment Authority of Kansas City, Missouri this 27th day of June, 2018.

LAND CLEARANCE FOR REDEVELOPMENT AUTHORITY OF KANSAS CITY, MISSOURI

By: _____
Steven D. Hamilton, Chairman

ATTEST:

_____
Greg Flisram, Secretary

EXHIBIT A

AMENDMENT TO REDEVELOPMENT CONTRACT

EXHIBIT B

THIRD PARTY CONSENT TO ASSIGNMENT