

Chapter 353 Active Projects Tracking System (APTS)

In Process

EXHIBIT 5  
CHAPTER 353 10/24/18

URA	Project	Staff	Last Action	Next Action	Applicant	Incentive	Prof. Svcs (>\$117,000) Construction Costs (>\$300,000)	MBE/WBE Status	Project Description
350 Highway/Blue Parkway	Amendment and Restatement of Hillside Redevelopment Plan	BL	8/27/14 - Approved blight finding and assignment of development rights and certain tax abatements to new developer	Monitor construction 2016-2026	Quality Redevelopment Corp.	tax abatement	PS: N/A CC: N/A	N/A	Re-Assignment of Development Rights and modification of Plan
							Date of Redevelopment Contract: 10/1/2014 Construction Completion Deadline: 2014-2026 - 9 phases	Letter of Intent Rec'd: N/A	TDC:
Administrative	Chapter 353 Policies & Procedures	GF/MS	5/23/18 - tabled to next meeting	Review, edit, and approval of draft Policy & Procedure manual/forms	N/A	N/A	PS: N/A CC: N/A	N/A	Create policies and procedures for the Chapter 353 Advisory Board
							Date of Redevelopment Contract: N/A Construction Completion Deadline: N/A	Letter of Intent Rec'd: N/A	TDC:
Beacon Hill - 2321 Troost	2321 Troost - Tract H, Beacon Hill LaQuinta Hotel	DM	8/17/17 - Approved First Amendment to Plan to amend phasing and land use of Tract H for hotel construction	Approval by City Council	Beacon Hill Redevelopment Corporation	tax abatement	PS: CC:		Tract H limited service hotel with retail/commercial space/LaQuinta Hotel
							Date of Redevelopment Contract: not finalized Construction Completion Deadline: 7/15/2019 - 8th amd	Letter of Intent Rec'd:	TDC:
Block 139	Three Light	DM	6/21/18 - City Council approved project	Monitor construction/PILOT payments/Midland Office Building affordable housing	Block 139 Redevelopment Corporation	tax abatement	PS: CC:		New apartment complex with @ 300 residential units, commercial space, and related infrastructure improvements
							Date of Redevelopment Contract: TBD Construction Completion Deadline: TBD	Letter of Intent Rec'd:	TDC:

Chapter 353 Active Projects Tracking System (APTS)

In Process

URA	Project	Staff	Last Action	Next Action	Applicant	Incentive	Prof. Svcs (>\$117,000) Construction Costs (>\$300,000)	MBE/WBE Status	Project Description
Block 140 Redevelopment Plan	Two Light	GF	4/30/15 - Approved Plan with recommendation to City Council	Monitor construction - begin 1Q 2016; end 4Q 2018; 4Q 2019 stabilize occupancy	Block 140 Residential, LLC	tax abatement	<b>PS:</b> <b>CC:</b>	Letter of Intent Rec'd:	24 story luxury apt. building
Date of Redevelopment Contract: 6/21/17 Construction Completion Deadline: 4Q 2018								<b>TDC:</b> \$110,373,800	
Front Street & 435	8th Amendment	BL	3/28/18 - approved 8th Amendment	Monitor construction 2018-2024 - Phases IVb, IVc, and Ivd	Front Street & 435 Redevelopment Corporation	tax abatement	<b>PS:</b> <b>CC:</b>	Letter of Intent Rec'd:	realign Redevelopment Agreement/Plan and extend completion dates for Phases IVb,c,d
Date of Redevelopment Contract: Construction Completion Deadline: 12/31/2024 (begin - IVb - 9/1/19; IVc 6/								<b>TDC:</b> N/A	
Second & Delaware	114 Delaware Street apartment complex w/276 residential units	BL	3/25/15 - Approved blight finding, plan, tax abatement and PILOT; project has since been stalled by lawsuit, may not proceed	6/21/18 - possible settlement in lawsuit which halted project; may begin construction August 2018, end 2020	Second & Delaware, LLC	tax abatement	<b>PS:</b> N/A <b>CC:</b> N/A	N/A	apt. complex w/276 residential units
Date of Redevelopment Contract: 10/15/2015 Construction Completion Deadline: begin 8/2018, end 2020 (?)								Letter of Intent Rec'd: <b>N/A</b> <b>TDC:</b> \$96 million	