

Chapter 353 Active Projects Tracking System (APTS)

In Process

EXHIBIT 5  
CHAPTER 353 3/28/18

URA	Project	Staff	Last Action	Next Action	Applicant	Incentive	Prof. Svcs (>\$117,000) Construction Costs (>\$300,000)	MBE/WBE Status	Project Description
350 Highway/Blue Parkway	Amendment and Restatement of Hillside Redevelopment Plan	DM	8/27/14 - Approved blight finding and assignment of development rights and certain tax abatements to new developer	Monitor construction 2016-2026	Quality Redevelopment Corp.	tax abatement	PS: N/A CC: N/A	N/A	Re-Assignment of Development Rights and modification of Plan
							Letter of Intent Rec'd: N/A		
							Date of Redevelopment Contract: 10/1/2014	TDC:	
							Construction Completion Deadline: 2014-2026 - 9 phases		
Beacon Hill - 2321 Troost	2321 Troost - Tract H, Beacon Hill Hotel project	DM	8/17/17 - Approved First Amendment to Plan to amend phasing and land use of Tract H for hotel	Approval by City Council	Beacon Hill Redevelopment Corporation	tax abatement	PS: CC:		Tract H limited service hotel with retail/commercial space
							Letter of Intent Rec'd:		
							Date of Redevelopment Contract:	TDC:	
							Construction Completion Deadline:		
Second & Delaware	114 Delaware Street apartment complex w/276 residential units	BL	3/25/15 - Approved blight finding, plan, tax abatement and PILOT; project has since been stalled by lawsuit, may not proceed	Await outcome of litigation	Second & Delaware, LLC	tax abatement	PS: N/A CC: N/A	N/A	apt. complex w/276 residential units
							Letter of Intent Rec'd: N/A		
							Date of Redevelopment Contract: 10/15/2015	TDC: \$59.5 million	
							Construction Completion Deadline: 2Q 2017		

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Two Light	Two Light	DM	4/30/15 - Approved Plan with recommendation to City Council	Monitor construction - begin 1Q 2016; end 4Q 2018; 4Q 2019 stabilize occupancy	Block 140 Residential, LLC	tax abatement	PS: CC:		24 story luxury apt. building
							Letter of Intent Rec'd:		
							Date of Redevelopment Contract: 6/21/17	TDC: \$110,373,800	
							Construction Completion Deadline: 4Q 2018		