
AMENDED BOARD MEETING AGENDA

DATE: March 28, 2018
TIME: 8:30 a.m.
PLACE: Town Pavilion, Jackson Room
1100 Walnut, 17th Floor, Kansas City, Missouri

1. **Roll Call.**
2. **Administrative** - *Review and approval of Meeting Minutes (Ex. 2)*

Minutes of the August 17, 2017 meeting will be provided for review prior to the meeting.

ACTION RECOMMENDED: APPROVAL OF THE MINUTES FOR AUGUST 17, 2017
AS PRESENTED.

3. **Front Street & I-435 Redevelopment Area** - *Consideration of Approval of the proposed Eighth Amendment of the Front Street & I-435 Redevelopment Area (Ex. 3) (Bob Long)*

Area Description: The Front Street & I-435 Redevelopment Area is generally located on the east side of I-435, between Front Street and the Kansas City Southern Railroad tracks, in Kansas City, Jackson County, Missouri.

Plan Intro: The Front Street & 435 Redevelopment Corporation is proposing the Eighth Amendment to: 1) realign the Redevelopment Agreement and the Redevelopment Plan; and 2) extend the completion dates for Phases IVB, IVC, and IVD.

The Front Street & I-435 Redevelopment Plan was approved in 1987 to support the development of an industrial/business park in Blue Valley industrial area. The Redevelopment Plan has subsequently been amended six times. A Seventh Amendment was approved by the City Plan Commission but was never considered or approved by City Council because the project driving the need for the Seventh Amendment fell through.

The main purpose of the proposed Eighth Amendment is to extend the completion dates of Phases IVB, IVC, and IVD from 2005, as cited in the Fifth Amendment, to 2024. It appears that the proposed Seventh Amendment would have extend the completion timeframe to 2016. This extension would allow the three parcels in the southernmost portion of this industrial/business park to be developed with the possibility of 353 property tax abatement.

All required notices have been given. EDC staff has reviewed the proposed Eighth Amendment and believes it to be complete and accurate.

Affirmative Action Policy and MBE/WBE Participation: The Front Street & 435 Redevelopment Corporation is subject to the City's MBE/WBE participation requirements under the terms of their Redevelopment Agreement.

Taxing Jurisdictions: The applicant has provided Notice to the taxing jurisdictions as required.

Other government/statutory agency action: Approval of the Eighth Amendment and Amendment of the Redevelopment Contract by City Council is necessary.

ACTION RECOMMENDED: APPROVAL OF THE EIGHTH AMENDMENT OF THE FRONT STREET & I-435 REDEVELOPMENT PLAN AND FORWARD IT TO CITY COUNCIL WITH A RECOMMENDATION OF APPROVAL.

4. **Administrative** – *Executive Director's Report (Ex. 5)* (Greg Flisram)

ACTION RECOMMENDED: NONE; DISCUSSION PURPOSES ONLY

EXECUTIVE SESSION

5. *Consideration of legal or real estate matters, pursuant to Section 610.021(1), RSMo, in closed session, if necessary.* (Chair)

ADJOURN